

Mozambique: Mozambican Government Hoping to Save Sugar Companies



Maputo — The Mozambican government's Institute for the

12 JULY 2019

Management of State Holdings (IGEPE) is negotiating with various partners to obtain finance to prevent the paralysis of two of the country's sugar mills, according to the Minister of Industry and Trade, Ragendra de Sousa, cited in the Friday issue of the Maputo daily "Noticias".

The foreign investor in the sugar companies at Xinavane, in Maputo province, and Mafambisse in Sofala, the South African company Tongaat Hulett, is pulling out due to serious financial difficulties.

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